

Economics
Webinar
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SOUTH ASIAN UNIVERSITY
FACULTY OF ECONOMICS

Webinar

Fairness is flexible: A study of competing focal points

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Meet id: meet.google.com/jrh-yvio-hnr

All are Welcome

ABSTRACT

While several allocation rules known in the cooperative bargaining literature implicitly allow for various notions of fairness, there is no consensus about which notion of fairness exactly prevails in a given contextual environment involving a bargain. We look at three broad classes of fairness ideals and provide useful insights about which fairness notion to expect in a given scenario. We generate a unique dataset through our experiment involving dialogue-based bargaining and show that the size of the divisible pie itself provides strong hints about which fairness solution to expect. Lastly, we propose an allocation rule that unifies the currently known notions of fairness.